TETON VALLEY HOUSING [2024-09-04]	FY22 ACTUAL	FY23 ACTUAL	FY24 BUDGET	FY25 BUDGET	NOTES
REVENUE					
01 – FOUNDING JURISDICTION SUPPORT	**$ 65,298**	**$ 360,405**	**$ 116,500**	**$ 50,300**	
Teton County, Idaho	$ 40,000	$ 38,745	$ 20,000	$ 20,000	
City of Victor	$ 15,000	$ 10,830	$ 15,000	$ 15,000	
City of Driggs	$ 10,298	$ 10,830	$ 15,000	$ 15,000	
City of Tetonia			$ 1,500	$ 300	
Housing Supply Fund		$ 300,000	$ 65,000		
02 – PHILANTHROPY	**$ 128,825**	**$ 3,945**	**$ 245,000**	**$ 136,500**	
Teton Ridge Foundation	$ 120,000		$ 120,000	$ 120,000	Restricted Fund: Executive Director Compensation
Tin Cup Challenge		$ 3,945	$ 10,000	$ 11,000	
TBOR Community Housing Fund	$ 8,825		$ 10,000	$ 5,000	
SPARK Foundation Grant			$ 100,000		
Other Donations			$ 5,000	$ 500	
03 – PROGRAM REVENUE	**$ -**	**$ -**	**$ -**	**$ 12,000**	
446 E Little Avenue				$ 12,000	
TNC Parcel				$ -	
04 – CARRYOVER	**$ -**	**$ -**	**$ 40,000**	**$ 147,097**	
SPARK Foundation Grant				$ 100,000	Restricted Funds: Signal West Planning
Teton Ridge Foundation Grant			$ 37,500	$ 10,000	Restricted Funds: Executive Director Compensation
Program Funds				$ 15,688	
Signal West Fund				$ 21,410	Restricted Funds: Signal West Planning
Unallocated Funds			$ 2,500	$ -	
TOTAL REVENUE	**$ 194,123**	**$ 364,350**	**$ 401,500**	**$ 345,897**	
EXPENDITURES					
01 – PERSONNEL SERVICES	**$ -**	**$ 78,858**	**$ 130,000**	**$ 145,000**	
Executive Director Compensation		$ 74,138	$ 120,000	$ 130,000	$92,966 salary + benefits (2/25)
Administrative Services		$ 4,720	$ 10,000	$ 15,000	Includes technical consulting
02 – CONTRACT SERVICES	**$ 21,367**	**$ 45,215**	**$ 28,191**	**$ 37,550**	
Legal Counsel		$ 18,620	$ 16,800	$ 20,000	$360/hr x 6 hrs/month
Accounting	$ 490	$ 1,800	$ 1,800	$ 3,000	$250/month contract
Auditor				$ 5,000	Audit likely required in FY25 by Idaho Statute
Professional Services	$ 18,959	$ 20,378	$ 6,400	$ 4,800	Teton Valley Housing retreat
Website Contract	$ 1,744	$ 2,850	$ 750	$ 750	Caldera Creative
Software Subscriptions	$ 174	$ 1,567	$ 2,441	$ 4,000	Google Workspace, Quickbooks, Zoom, Little Green Light
03 – OPERATIONAL EXPENDITURES	**$ 605**	**$ 12,188**	**$ 10,809**	**$ 11,750**	
Advertising & Marketing	$ 511	$ 2,761	$ 5,000	$ 3,000	
Bank Charges & Fees	$ 24	$ 70	$ 60	$ 250	
Travel & Training		$ 5,938	$ 2,000	$ 5,000	Housing conferences and continuing education
Office Supplies & Shipping	$ 70	$ 594	$ 1,200	$ 1,000	
Executive Director Mobile Phone		$ 1,144	$ 600		Moved to Google Workspace in 2024
Insurance		$ 1,681	$ 1,949	$ 2,500	ICRMP
04 – PROGRAM EXPENDITURES	**$ 20,250**	**$ 26,099**	**$ 190,000**	**$ 133,290**	
446 E Little Avenue				$ 11,880	
Signal West Planning				$ 121,410	
Housing Supply Plan Projects		$ 3,599	$ 190,000		
Other Projects	$ 20,250	$ 22,500			
05 – CONTINGENCY	**$ -**	**$ -**	**$ 42,500**	**$ 18,308**	
TOTAL EXPENDITURES	**$ 42,222**	**$ 162,360**	**$ 401,500**	**$ 345,897**	
NET POSITION	**$ 151,901**	**$ 201,990**	**$ -**	**$ -**	

OPERATIONAL RESERVE BALANCE	**$ 19,469**